

CHRISTIAN COUNTY SUPERVISOR OF ASSESSMENTS
101 S Main • Christian County Courthouse • Taylorville, IL 62568
Office Phone (217) 824-5900 • Fax (217) 824-5105

**CHANGES TO RULES REGARDING GENERAL HOMESTEAD
(OWNER-OCCUPIED) EXEMPTIONS FOR LEASEHOLD PROPERTIES**

On August 28, 2012, the Governor signed into law Public Act 97-1125 which included new provisions regarding the issuance of general homestead exemptions (owner-occupied exemptions) for leasehold properties. The provisions listed in the Act include:

1. The property must be a single-family home occupied as the primary residence by an eligible taxpayer as of January 1 of the tax year.
2. A notarized application for the exemption, signed by both the owner and the lessee of the property, must be submitted each year during the application period between **January 1st and January 31st** in effect for the county in which the property is located.
3. A copy of the lease must be filed with the chief county assessment officer by the owner of the property at the time the notarized application is submitted.
4. The lease must expressly state that the lessee is liable for the payment of property taxes; **and the lease must include the following language in substantially the following form:**

"Lessee shall be liable for the payment of real estate taxes with respect to the residence in accordance with the terms and conditions of 35 ILCS 200/15-175. The permanent real estate index number for the premises is (insert number), and, according to the most recent property tax bill, the current amount of real estate taxes associated with the premises is (insert amount) per year. The parties agree that the monthly rent set forth above shall be increased or decreased pro rata (effective January 1 of each calendar year) to reflect any increase or decrease in real estate taxes. Lessee shall be deemed to be satisfying Lessee's liability for the above mentioned real estate taxes with the monthly rent payments as set forth above (or increased or decreased as set forth herein)."

Leasehold properties owned by municipalities are not subject to the new requirements.

The application forms are available on the Supervisor of Assessments web page at www.ChristianCountyIL.com or in the office on the 2nd floor of the courthouse.

If you have any questions, please call the Christian County Supervisor of Assessments office at 824-5900.